## Year 10 Economics Curriculum Map



Term 1	Term 2	Term 3	Term 4	Term 5	Term 6
Intro to Economics  • Main economic groups and factors of production  • The basic economic problem  The role of markets  Demand and Supply  • Demand curve  • PED  • Supply curve	Supply PES Price Price; equilibrium price and quantity Interaction of demand and supply Determination of price and allocation of resources Market forces, equilibrium price and quantity	Competition Competition and market economy; competition and price Impact of competition on producers and consumers Competitive markets, monopoly and oligopoly Production Role of producers; production and productivity Cost, Revenue, profit and loss Economies of scale	<ul> <li>The labour market</li> <li>Determination of wages</li> <li>Gross and net pay calculations</li> <li>The role of money and financial sector</li> <li>The role of money and importance of financial sector</li> <li>Interest rates</li> <li>Saving, borrowing and investment; interest rate calculations</li> <li>Exam prep</li> </ul>	Exam prep Economic growth  Economic growth; GDP and GDP per capita  Determinants and costs and benefits of economic growth  Low unemployment  Employment and unemployment; Claimant Count  Unemployment rate calculations; types of unemployment  Causes and consequences of unemployment  Fair distribution of income and wealth  Causes and consequences of differences in income and wealth	<ul> <li>Price stability and inflation</li> <li>Price stability and inflation; Consumer Price Index</li> <li>Real and nominal values</li> <li>Causes and consequences of inflation</li> <li>Microeconomics Recap</li> </ul>

## Year 11 Economics Curriculum Map



Term 1	Term 2	Term 3	Term 4	Term 5	Term 6
Price stability and inflation  Recap Government spending and revenue  Government budget  Fiscal policy; effects; costs and benefits  Measures to redistribute income and wealth Monetary policy  Monetary policy, growth, employment and price stability  Effects of monetary policy  Supply side policies  Costs and benefits of supply side policies  Limitations of markets  Positive and negative externalities  Government policies to correct externalities  Impact, costs and benefits of policies to correct externalities	International trade and the global economy  International trade and free trade agreements  Balance of payments Balance of payments; surplus and deficits Importance of BOP for UK economy Exchange rates Exchange rates and currency conversion Effect of changes in exchange rate  Globalisation Globalisation Costs and benefits of globalisation	Exam prep	Exam prep	Exam prep	